

28 August 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Winto Group (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Noble Gate International Limited	28 August 2019	Sale	40,000	\$0.2440	322,235,500	74.5916%
		Sale	3,500	\$0.2250	322,232,000	74.5907%
		Sale	16,000	\$0.2380	322,216,000	74.5870%
		Sale	16,000	\$0.2380	322,200,000	74.5833%
		Sale	80,000	\$0.2490	322,120,000	74.5648%
		Sale	32,000	\$0.2410	322,088,000	74.5574%
		Sale	64,000	\$0.2410	322,024,000	74.5426%
		Sale	80,000	\$0.2408	321,944,000	74.5241%
		Sale	32,000	\$0.2410	321,912,000	74.5167%

	Sale	64,000	\$0.2400	321,848,000	74.5019%
	Sale	32,000	\$0.2400	321,816,000	74.4944%
	Sale	80,000	\$0.2310	321,736,000	74.4759%
	Sale	8,000	\$0.2220	321,728,000	74.4741%
	Sale	8,000	\$0.2210	321,720,000	74.4722%
	Sale	8,000	\$0.2210	321,712,000	74.4704%
	Sale	48,000	\$0.2220	321,664,000	74.4593%
	Sale	16,000	\$0.2235	321,648,000	74.4556%
	Sale	16,000	\$0.2250	321,632,000	74.4519%
	Sale	40,000	\$0.2270	321,592,000	74.4426%
	Sale	40,000	\$0.2280	321,552,000	74.4333%
	Sale	64,000	\$0.2270	321,488,000	74.4185%
	Sale	88,000	\$0.2251	321,400,000	74.3981%
	Sale	8,000	\$0.2230	321,392,000	74.3963%
	Sale	120,000	\$0.2213	321,272,000	74.3685%
	Sale	16,000	\$0.2200	321,256,000	74.3648%
	Sale	40,000	\$0.2180	321,216,000	74.3556%
	Sale	32,000	\$0.2160	321,184,000	74.3481%
	Sale	40,000	\$0.2160	321,144,000	74.3389%
	Sale	80,000	\$0.2106	321,064,000	74.3204%
	Sale	40,000	\$0.2100	321,024,000	74.3111%
	Sale	72,000	\$0.2130	320,952,000	74.2944%

		Sale	96,000	\$0.2130	320,856,000	74.2722%
		Sale	40,000	\$0.2100	320,816,000	74.2630%
		Sale	8,000	\$0.2120	320,808,000	74.2611%
		Sale	16,000	\$0.2110	320,792,000	74.2574%
		Sale	8,000	\$0.2100	320,784,000	74.2556%
		Sale	48,000	\$0.2080	320,736,000	74.2444%
		Sale	24,000	\$0.2010	320,712,000	74.2389%
		Sale	256,000	\$0.2010	320,456,000	74.1796%
		Sale	760,000	\$0.2010	319,696,000	74.0037%
		Sale	8,000	\$0.2010	319,688,000	74.0019%
		Sale	8,000	\$0.2010	319,680,000	74.0000%

End

Note:

Noble Gate International Limited is a Class (6) associate connected with the Offeree company.

Mr. Alexander Lawson and Mr. Christopher Kennedy have been appointed as joint and several receivers (the "Receivers") over 341,103,500 shares of Winto Group (Holdings) Ltd (the "Relevant Shares") held by Noble Gate International Limited, Shareholder Value Fund and Maxace Holdings Limited. Dealings were conducted as a result of the Receivers exercising their power in selling the Relevant Shares.

Noble Gate International Limited is ultimately owned by Tang Yau Sing.