

9 September 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Winto Group (Holdings) Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---------------------------|------------------|--------------------|------------------|-----------------|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Shareholder Value Fund | 5 September 2019 | Sale | 128,440,800 | \$0.1103 | 0 | 0.0000% |

End

Note:

Shareholder Value Fund is a Class (6) associate connected with the Offeree company.

Mr. Alexander William Lawson and Mr. Christopher Barnett Kennedy have been appointed as joint and several receivers (the "Receivers") over 341,103,500 shares of Winto Group (Holdings) Limited ("Shares"). These Shares were held as to 194,662,700 Shares by Noble Gate International Limited, 128,440,800 Shares by SVF; and 18,000,000 Shares by Maxace Holdings Limited (together the "Vendors"). The current dealings were conducted as a result of the



Receivers exercising their power in selling the remaining Shares which were held by the Vendors pursuant to a sale and purchase agreement dated 2 September 2019 (“Agreement”). The Agreement was completed on 5 September 2019.

Shareholder Value Fund is ultimately owned by CM Securities Investment Limited, Orient Finance Holdings Hong Kong Limited, and CMI Financial Holding Corporation.