

10 September 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited - H Shares

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS AG	5 September 2019	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	970,000	\$2,869,500.0000	\$2.9600	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	5,372,000	\$15,881,608.9000	\$2.9564	\$2.9564



		Other types of securities (e.g. equity swaps)	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings. I confirm this was done no later than the close of the morning trading session on the trading day following the originating client-driven dealing	Purchase	5,372,000	\$15,881,780.8000	\$2.9564	\$2.9564
--	--	---	--	----------	-----------	-------------------	----------	----------

End

Note:
UBS AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.
Dealings were made for its own account.
UBS AG is ultimately owned by Chase Nominees Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.
This form was received by the Executive after office hours on 10 September 2019.