

11 September 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited - H Shares

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS AG	10 September 2019	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	800,000	\$2,368,000.0000	\$2.9600	\$2.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	182,000	\$538,720.0000	\$2.9600	\$2.9600



		Ordinary shares	Hedging as a result of the creation of new index-tracking ETFs where the relevant securities represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Purchase	40,000	\$118,400.0000	\$2.9600	\$2.9600
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End

Note:

UBS AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

UBS AG is ultimately owned by Chase Nominees Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.