

12 September 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------------|-------------------|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Credit Suisse (Hong Kong) Limited | 11 September 2019 | Ordinary shares | Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk. I confirm the resultant proprietary positions (if any) will be flattened no later than the close of the morning trading session the next trading day | Purchase | 5,000,000 | \$14,950,000.0000 | \$2.9900 | \$2.9700 |

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|--|--|-----------------|---------------------------------------------------------------------------------------------------|----------|--------|----------------|----------|----------|
| | | Ordinary shares | Hedging of equity related products created as a result of wholly unsolicited client-driven orders | Purchase | 50,000 | \$149,500.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,940.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 10,000 | \$29,700.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 8,000 | \$23,760.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 18,000 | \$53,460.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 12,000 | \$35,640.0000 | \$2.9900 | \$2.9700 |

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|--|-----------------|--------------------------------------------------------------------------------------------|----------|--------|----------------|----------|----------|
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 12,000 | \$35,640.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 22,000 | \$65,340.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 10,000 | \$29,800.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$59,600.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$59,600.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 6,000 | \$17,880.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 48,000 | \$143,040.0000 | \$2.9900 | \$2.9700 |

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|--|-----------------|--------------------------------------------------------------------------------------------|----------|--------|---------------|----------|----------|
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 4,000 | \$11,920.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 4,000 | \$11,920.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 4,000 | \$11,920.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 24,000 | \$71,520.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |

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|--|--|-----------------|--------------------------------------------------------------------------------------------|----------|--------|---------------|----------|----------|
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 12,000 | \$35,760.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,940.0000 | \$2.9900 | \$2.9700 |

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|--|-----------------|--------------------------------------------------------------------------------------------|----------|---------|----------------|----------|----------|
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,940.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,940.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,940.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 30,000 | \$89,400.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 96,000 | \$286,080.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 96,000 | \$286,080.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 138,000 | \$411,240.0000 | \$2.9900 | \$2.9700 |

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|--|-----------------|--------------------------------------------------------------------------------------------|----------|---------|----------------|----------|----------|
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 6,000 | \$17,880.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 58,000 | \$172,840.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 4,000 | \$11,920.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 228,000 | \$679,440.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 36,000 | \$107,280.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |

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|--|--|-----------------|--------------------------------------------------------------------------------------------|----------|--------|----------------|----------|----------|
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 2,000 | \$5,960.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 12,000 | \$35,760.0000 | \$2.9900 | \$2.9700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 86,000 | \$256,280.0000 | \$2.9900 | \$2.9700 |

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|--|-----------------|--------------------------------------------------------------------------------------------|----------|---------|------------------|----------|----------|
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 16,000 | \$47,840.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 16,000 | \$47,840.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 16,000 | \$47,840.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 70,000 | \$209,300.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 84,000 | \$251,160.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 362,000 | \$1,082,380.0000 | \$2.9900 | \$2.9700 |
| | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 16,000 | \$47,840.0000 | \$2.9850 | \$2.9850 |



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|--|--|-----------------|--------------------------------------------------------------------------------------------|------|-----------|-------------------|----------|----------|
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 5,000,000 | \$14,950,000.0000 | \$2.9850 | \$2.9850 |
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End

Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.