

13 September 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Credit Suisse (Hong Kong) Limited	12 September 2019	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,920.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,940.0000	\$2.9900	\$2.9500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,680.0000	\$2.9900	\$2.9500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,000	\$29,600.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,680.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,000	\$53,280.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	70,000	\$207,200.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	6,000	\$17,760.0000	\$2.9900	\$2.9500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$11,840.0000	\$2.9900	\$2.9500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,000	\$41,440.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	66,000	\$195,360.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,920.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	22,000	\$65,120.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,680.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	6,000	\$17,760.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,000	\$41,440.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,000	\$29,600.0000	\$2.9900	\$2.9500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,680.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,680.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,680.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$11,840.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,920.0000	\$2.9900	\$2.9500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,920.0000	\$2.9900	\$2.9500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	70,000	\$207,200.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	24,000	\$71,040.0000	\$2.9900	\$2.9500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	88,000	\$260,480.0000	\$2.9900	\$2.9500
		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk. I confirm the resultant proprietary positions (if any) will be flattened no later than the close of the morning trading session the next trading day	Sale	5,000,000	\$14,800,000.0000	\$2.9600	\$2.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	340,000	\$1,006,400.0000	\$2.9600	\$2.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9600

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$5,920.0000	\$2.9600	\$2.9600

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.