

17 September 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|-----------------|-------------------|-----------------|------------------|-----------------|--|--|
| BlackRock, Inc. | 16 September 2019 | Purchase | 1,887,244 | \$2.8000 | 18,185,904 | 0.3047% |
| | | Purchase | 40,000 | \$2.8000 | 18,225,904 | 0.3054% |
| | | Purchase | 9,500 | \$2.8000 | 18,235,404 | 0.3056% |
| | | Purchase | 20,800 | \$2.8000 | 18,256,204 | 0.3059% |

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Item 1 indicates a transfer upon in-specie subscriptions by authorized participants.

Items 2 to 4 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary A-shares issued by Maanshan Iron & Steel Company Limited.