

17 September 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
China International Capital Corporation Limited	16 September 2019	Ordinary shares	Disposal of the underlying shares received from the redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Sale	2,300	\$6,417.0000	\$2.7900	\$2.7900
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	3,500	\$9,800.0000	\$2.8000	\$2.8000
		Ordinary shares	Arbitrage	Sale	23,500	\$65,584.0000	\$2.8000	\$2.7900



End

Note:

China International Capital Corporation Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

These dealings involved A shares of the Company only.