

24 September 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse (Hong Kong) Limited	23 September 2019	Derivatives	Other types of products	Unsolicited client facilitation - Sale	47,625	14 November 2019	\$2.9500	\$140,493.7500	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	10 February 2022	\$2.9400	\$64,680.0000	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	10 February 2022	\$2.9500	\$64,900.0000	145,514,999

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,000	25 May 2021	\$2.9450	\$153,155.6000	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	410,000	25 May 2021	\$2.9450	\$1,207,409.0000	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	25 May 2021	\$2.9450	\$153,124.4000	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	116,000	6 January 2020	\$2.9510	\$342,310.0000	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	116,000	6 January 2020	\$2.9510	\$342,310.0000	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	10 February 2022	\$2.9500	\$64,900.0000	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	94,000	10 February 2022	\$2.9510	\$277,410.0000	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	260,000	10 February 2022	\$2.9560	\$768,463.0200	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	360,000	6 January 2020	\$2.9510	\$1,062,421.8300	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	360,000	6 January 2020	\$2.9510	\$1,062,421.8300	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	260,000	6 January 2020	\$2.9560	\$768,463.0200	145,514,999

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	260,000	6 January 2020	\$2.9560	\$768,463.0200	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	10 February 2022	\$2.9510	\$17,706.8200	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	10 February 2022	\$2.9510	\$29,511.3600	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	128,000	10 February 2022	\$2.9510	\$377,745.4100	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	10 February 2022	\$2.9510	\$53,120.4500	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	10 February 2022	\$2.9510	\$64,924.9900	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	10 February 2022	\$2.9510	\$29,511.3600	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	34,000	10 February 2022	\$2.9510	\$100,338.6200	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	10 February 2022	\$2.9510	\$35,413.6300	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	10 February 2022	\$2.9510	\$17,706.8200	145,514,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	10 February 2022	\$2.9510	\$47,218.1800	145,514,999

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	10 February 2022	\$2.9510	\$53,120.4500	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,000	10 February 2022	\$2.9510	\$112,143.1700	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	10 February 2022	\$2.9510	\$64,924.9900	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	10 February 2022	\$2.9510	\$59,022.7200	145,514,999

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.