

24 September 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	23 September 2019	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	16 May 2022	\$2.9370	\$64,603.8800	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	10 February 2022	\$2.9400	\$64,680.0000	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	16 May 2022	\$2.9500	\$64,893.5100	145,514,999

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	10 February 2022	\$2.9500	\$64,900.0000	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	12 March 2020	\$2.9500	\$64,900.0000	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	10 February 2022	\$2.9500	\$64,900.0000	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	94,000	12 March 2020	\$2.9510	\$277,410.0000	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	94,000	10 February 2022	\$2.9510	\$277,410.0000	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	13 May 2020	\$2.9510	\$17,706.8200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	260,000	28 December 2020	\$2.9560	\$768,463.0200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	260,000	10 February 2022	\$2.9560	\$768,463.0200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	10 February 2022	\$2.9510	\$17,706.8200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	13 May 2020	\$2.9510	\$29,511.3600	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	128,000	13 May 2020	\$2.9510	\$377,745.4100	145,514,999

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	13 May 2020	\$2.9510	\$53,120.4500	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	13 May 2020	\$2.9510	\$64,924.9900	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	13 May 2020	\$2.9510	\$29,511.3600	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	34,000	13 May 2020	\$2.9510	\$100,338.6200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	13 May 2020	\$2.9510	\$35,413.6300	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	13 May 2020	\$2.9510	\$17,706.8200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	13 May 2020	\$2.9510	\$47,218.1800	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	4 March 2021	\$2.9510	\$53,120.4500	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,000	13 May 2020	\$2.9510	\$112,143.1700	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	13 May 2020	\$2.9510	\$64,924.9900	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	13 May 2020	\$2.9510	\$59,022.7200	145,514,999

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	10 February 2022	\$2.9510	\$29,511.3600	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	128,000	10 February 2022	\$2.9510	\$377,745.4100	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	10 February 2022	\$2.9510	\$53,120.4500	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	10 February 2022	\$2.9510	\$64,924.9900	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	10 February 2022	\$2.9510	\$29,511.3600	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,000	10 February 2022	\$2.9510	\$100,338.6200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	10 February 2022	\$2.9510	\$35,413.6300	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	10 February 2022	\$2.9510	\$17,706.8200	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	10 February 2022	\$2.9510	\$47,218.1800	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	10 February 2022	\$2.9510	\$53,120.4500	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	38,000	10 February 2022	\$2.9510	\$112,143.1700	145,514,999



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	10 February 2022	\$2.9510	\$64,924.9900	145,514,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	10 February 2022	\$2.9510	\$59,022.7200	145,514,999

End

Note:

Credit Suisse AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.