

25 September 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Credit Suisse (Hong Kong) Limited	24 September 2019	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$11,760.0000	\$2.9500	\$2.9400
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	32,000	\$94,400.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	52,000	\$153,400.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	52,000	\$153,400.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	200,000	\$590,000.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,600.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,600.0000	\$2.9500	\$2.9400

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	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	370,000	\$1,091,500.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	28,000	\$82,600.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	6,000	\$17,700.0000	\$2.9500	\$2.9400
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	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	6,000	\$17,700.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	16,000	\$47,200.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	16,000	\$47,200.0000	\$2.9500	\$2.9400





	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,520.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$11,760.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400
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	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,880.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	16,000	\$47,200.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$11,800.0000	\$2.9500	\$2.9400

	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	14,000	\$41,300.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,000	\$29,500.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	20,000	\$59,000.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	20,000	\$59,000.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,000	\$53,100.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	6,000	\$17,700.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$11,800.0000	\$2.9500	\$2.9400
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	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	12,000	\$35,400.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	22,000	\$64,900.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,000	\$29,500.0000	\$2.9500	\$2.9400
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	8,000	\$23,600.0000	\$2.9500	\$2.9400





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	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,000	\$11,800.0000	\$2.9500	\$2.9400
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End

Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.