

25 September 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	24 September 2019	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	13 May 2020	\$2.9450	\$11,780.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,000	4 March 2021	\$2.9450	\$88,350.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	13 May 2020	\$2.9450	\$64,790.0000	157,298,999

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	13 May 2020	\$2.9450	\$35,340.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,000	13 May 2020	\$2.9450	\$100,130.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	156,000	13 May 2020	\$2.9450	\$459,420.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	13 May 2020	\$2.9450	\$23,560.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	178,000	4 March 2021	\$2.9450	\$524,210.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	5 February 2021	\$2.9450	\$11,780.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	13 May 2020	\$2.9450	\$17,670.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	4 March 2021	\$2.9450	\$17,670.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	13 May 2020	\$2.9450	\$23,560.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	13 May 2020	\$2.9450	\$23,560.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	4 March 2021	\$2.9450	\$29,450.0000	157,298,999

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	13 May 2020	\$2.9450	\$17,670.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	116,000	13 May 2020	\$2.9450	\$341,620.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,000	13 May 2020	\$2.9450	\$76,570.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	13 May 2020	\$2.9450	\$47,120.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	4 March 2021	\$2.9450	\$70,680.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	48,000	13 May 2020	\$2.9450	\$141,360.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	5 February 2021	\$2.9450	\$5,890.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	116,000	10 February 2022	\$2.9450	\$341,620.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	116,000	10 February 2022	\$2.9450	\$341,620.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	10 February 2022	\$2.9450	\$47,120.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	10 February 2022	\$2.9450	\$47,120.0000	157,298,999

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	10 February 2022	\$2.9450	\$17,670.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	10 February 2022	\$2.9450	\$17,670.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	190,000	10 February 2022	\$2.9450	\$559,550.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	190,000	10 February 2022	\$2.9450	\$559,550.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,000	10 February 2022	\$2.9450	\$100,130.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	34,000	10 February 2022	\$2.9450	\$100,130.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,858	13 May 2020	\$2.9460	\$26,094.3000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,858	10 February 2022	\$2.9460	\$26,094.9500	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,142	13 May 2020	\$2.9370	\$3,353.5300	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,142	10 February 2022	\$2.9400	\$3,357.4800	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	16 May 2022	\$2.9500	\$23,597.6400	157,298,999

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	10 February 2022	\$2.9500	\$23,600.0000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,858	4 March 2021	\$2.9370	\$43,631.1100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	45,142	4 March 2021	\$2.9470	\$133,021.7100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,858	10 February 2022	\$2.9400	\$43,682.5200	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	45,142	10 February 2022	\$2.9470	\$133,025.0300	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	59,542	13 May 2020	\$2.9530	\$175,855.6400	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	366	13 May 2020	\$2.9400	\$1,076.0700	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	366	10 February 2022	\$2.9370	\$1,074.8800	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,487	13 May 2020	\$2.9530	\$22,106.4800	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	92	13 May 2020	\$2.9500	\$271.4100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,513	13 May 2020	\$2.9470	\$13,300.8600	157,298,999

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	73	13 May 2020	\$2.9400	\$214.6300	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,908	13 May 2020	\$2.9530	\$35,169.9500	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	51,163	13 May 2020	\$2.9530	\$151,066.3900	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19	13 May 2020	\$2.9500	\$56.0500	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,837	13 May 2020	\$2.9470	\$90,883.8100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,660	13 May 2020	\$2.9400	\$25,461.0400	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	430,677	13 May 2020	\$2.9530	\$1,271,992.5300	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	195	13 May 2020	\$2.9400	\$573.3100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	663	13 May 2020	\$2.9500	\$1,955.9000	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,755	13 May 2020	\$2.9530	\$93,787.5100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50	13 May 2020	\$2.9500	\$147.5000	157,298,999

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,802	13 May 2020	\$2.9400	\$5,298.0100	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	291,748	13 May 2020	\$2.9530	\$861,669.5900	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	450	13 May 2020	\$2.9500	\$1,327.5300	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	33,693	13 May 2020	\$2.9530	\$99,483.6100	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,307	13 May 2020	\$2.9470	\$59,849.4500	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,709	13 May 2020	\$2.9530	\$70,004.3600	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,291	13 May 2020	\$2.9470	\$42,118.9000	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	269,917	13 May 2020	\$2.9530	\$797,192.3400	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,948	13 May 2020	\$2.9530	\$88,425.9400	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,948	10 February 2022	\$2.9490	\$88,328.8100	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	417	13 May 2020	\$2.9500	\$1,230.1800	157,298,999

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,052	13 May 2020	\$2.9470	\$53,203.4400	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,666	13 May 2020	\$2.9400	\$4,898.1600	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,238	13 May 2020	\$2.9400	\$3,639.8100	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	309	13 May 2020	\$2.9500	\$911.5700	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	200,453	13 May 2020	\$2.9530	\$592,032.3500	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,487	10 February 2022	\$2.9490	\$22,082.2000	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	92	10 February 2022	\$2.9470	\$271.1100	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	59,542	10 February 2022	\$2.9500	\$175,662.4800	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,513	10 February 2022	\$2.9440	\$13,286.2500	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19	10 February 2022	\$2.9470	\$55.9900	157,298,999
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	73	10 February 2022	\$2.9370	\$214.3900	157,298,999



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,837	10 February 2022	\$2.9440	\$90,783.9900	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,908	10 February 2022	\$2.9500	\$35,131.3200	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,660	10 February 2022	\$2.9370	\$25,433.0700	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	51,163	10 February 2022	\$2.9490	\$150,900.4600	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	430,677	10 February 2022	\$2.9500	\$1,270,595.3900	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	195	10 February 2022	\$2.9370	\$572.6800	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,307	10 February 2022	\$2.9440	\$59,783.7200	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	663	10 February 2022	\$2.9470	\$1,953.7500	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	23,709	10 February 2022	\$2.9490	\$69,927.4700	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,755	10 February 2022	\$2.9500	\$93,684.4900	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	50	10 February 2022	\$2.9470	\$147.3400	157,298,999

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,291	10 February 2022	\$2.9440	\$42,072.6400	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	269,917	10 February 2022	\$2.9500	\$796,316.7200	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,802	10 February 2022	\$2.9370	\$5,292.1900	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	291,748	10 February 2022	\$2.9500	\$860,723.1500	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	450	10 February 2022	\$2.9470	\$1,326.0800	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	417	10 February 2022	\$2.9470	\$1,228.8300	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	33,693	10 February 2022	\$2.9490	\$99,374.3400	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,052	10 February 2022	\$2.9440	\$53,145.0100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,238	10 February 2022	\$2.9370	\$3,635.8100	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	309	10 February 2022	\$2.9470	\$910.5700	157,298,999
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,666	10 February 2022	\$2.9370	\$4,892.7800	157,298,999



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,453	10 February 2022	\$2.9500	\$591,382.0800	157,298,999
--	--	-------------	-------------------------	--	---------	------------------	----------	----------------	-------------

End

Note:

Credit Suisse AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.