

27 September 2019

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	26 September 2019	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	13 May 2020	\$2.9370	\$58,730.79	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	10 February 2022	\$2.9400	\$58,800.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	13 May 2020	\$2.9370	\$64,603.87	154,606,758

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	10 February 2022	\$2.9400	\$64,680.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	28 May 2020	\$2.9400	\$94,080.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	10 February 2022	\$2.9400	\$94,080.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	16 May 2022	\$2.9370	\$46,984.64	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	10 February 2022	\$2.9400	\$47,040.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	29 April 2022	\$2.9370	\$17,619.24	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	10 February 2022	\$2.9400	\$17,640.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	13 May 2020	\$2.9370	\$29,365.40	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	13 May 2020	\$2.9370	\$17,619.24	154,606,758

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	13 May 2020	\$2.9370	\$23,492.32	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	13 May 2020	\$2.9370	\$58,730.79	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	13 May 2020	\$2.9370	\$46,984.63	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	13 May 2020	\$2.9370	\$11,746.16	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	10 February 2022	\$2.9400	\$29,400.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	10 February 2022	\$2.9400	\$47,040.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	10 February 2022	\$2.9400	\$17,640.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	10 February 2022	\$2.9400	\$11,760.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	10 February 2022	\$2.9400	\$23,520.00	154,606,758
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	10 February 2022	\$2.9400	\$58,800.00	154,606,758



End

Note:

Credit Suisse AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.