

27 September 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
China International Capital Corporation Limited	26 September 2019	Ordinary shares	Arbitrage	Purchase	50,300	\$135,693	\$2.7000	\$2.6900

End

Note:

China International Capital Corporation Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

The dealing involved A shares of the Company only.