

7 October 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	4 October 2019	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	13 May 2020	\$2.9370	\$152,700.0600	155,950,756
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,000	10 February 2022	\$2.9400	\$152,880.0000	155,950,756
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	42,000	16 May 2022	\$2.9400	\$123,492.3500	155,950,756

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	42,000	10 February 2022	\$2.9400	\$123,480.0000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	29 April 2022	\$2.9370	\$41,111.5500	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	10 February 2022	\$2.9400	\$41,160.0000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	715	13 May 2020	\$2.9500	\$2,109.2000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,285	13 May 2020	\$2.9370	\$27,265.7700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,285	10 February 2022	\$2.9400	\$27,295.6400	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,571	13 May 2020	\$2.9500	\$10,534.1900	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,429	13 May 2020	\$2.9370	\$136,340.6000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,714	13 May 2020	\$2.9370	\$49,081.3200	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,286	13 May 2020	\$2.9500	\$3,793.6100	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	13 May 2020	\$2.9500	\$5,899.8500	155,950,756

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	13 May 2020	\$2.9370	\$76,350.0300	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	429	4 March 2021	\$2.9500	\$1,265.5200	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,571	4 March 2021	\$2.9370	\$16,359.4600	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,143	13 May 2020	\$2.9500	\$3,371.7700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,143	10 February 2022	\$2.9530	\$3,375.4600	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,857	13 May 2020	\$2.9370	\$43,628.1700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,857	13 May 2020	\$2.9500	\$5,478.0100	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,143	13 May 2020	\$2.9370	\$70,896.8800	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,715	13 May 2020	\$2.9370	\$87,259.2700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,285	13 May 2020	\$2.9500	\$6,740.5800	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	143	13 May 2020	\$2.9500	\$421.8400	155,950,756

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,857	13 May 2020	\$2.9370	\$5,453.1500	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,857	10 February 2022	\$2.9400	\$5,459.1300	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,286	13 May 2020	\$2.9370	\$65,443.7200	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,714	13 May 2020	\$2.9500	\$5,056.1700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,571	13 May 2020	\$2.9500	\$16,434.0400	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	72,429	13 May 2020	\$2.9370	\$212,690.6300	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	143	13 May 2020	\$2.9500	\$421.8400	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,857	13 May 2020	\$2.9370	\$5,453.1500	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,857	13 May 2020	\$2.9370	\$43,628.1700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,143	13 May 2020	\$2.9500	\$3,371.7700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	715	10 February 2022	\$2.9530	\$2,111.5100	155,950,756

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	46,429	10 February 2022	\$2.9400	\$136,489.9800	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,286	10 February 2022	\$2.9530	\$3,797.7600	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,571	10 February 2022	\$2.9530	\$10,545.7300	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,714	10 February 2022	\$2.9400	\$49,135.1000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,571	10 February 2022	\$2.9400	\$16,377.3900	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,143	10 February 2022	\$2.9400	\$70,974.5500	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	10 February 2022	\$2.9530	\$5,906.3200	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,715	10 February 2022	\$2.9400	\$87,354.8800	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,000	10 February 2022	\$2.9400	\$76,433.6800	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,857	10 February 2022	\$2.9400	\$43,675.9700	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,285	10 February 2022	\$2.9530	\$6,747.9700	155,950,756

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	429	10 February 2022	\$2.9530	\$1,266.9000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	143	10 February 2022	\$2.9530	\$422.3000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,857	10 February 2022	\$2.9530	\$5,484.0200	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,143	10 February 2022	\$2.9530	\$3,375.4600	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,286	10 February 2022	\$2.9400	\$65,515.4300	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,714	10 February 2022	\$2.9530	\$5,061.7100	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,571	10 February 2022	\$2.9530	\$16,452.0500	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	72,429	10 February 2022	\$2.9400	\$212,923.6600	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	143	10 February 2022	\$2.9530	\$422.3000	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,857	10 February 2022	\$2.9400	\$5,459.1300	155,950,756
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,857	10 February 2022	\$2.9400	\$43,675.9700	155,950,756



Note:

Credit Suisse AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.