

Press Releases

Dealings in Relevant Securities of Cable & Wireless HKT Limited (CWHKT),
Singapore Telecommunications Limited (SingTel)
and Pacific Century Cyberworks Limited (PCC) under the Takeovers and Mergers Code 15 May
2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 11 & 12 May 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 12 May)

[\[Appendix 1\] \(available as Excel document, Sheet 1, 2 & 3\)](#)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 11 May)

[\[Appendix 2\] \(available as Excel document, Sheet 1\)](#)

3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 12 May)

[\[Appendix 3\] \(available as Excel document, Sheet 1 & 2\)](#)

4. UBS AG, financial adviser to PCC, and its affiliates (on 11 and 12 May)

[\[Appendix 4\] \(available as Excel document, Sheet 1 & 2\)](#)

5. Credit Suisse First Boston (Hong Kong) Securities Limited, financial adviser to PCC, and its affiliates (on 12 May)

[\[Appendix 5\] \(available as Excel document, Sheet 1 & 2\)](#)

6. ING Barings Asia Limited, the independent financial adviser to the Independent Board Committee of CWHKT, and its affiliates (on 11 & 12 May)

[\[Appendix 6\] \(available as Excel document, Sheet 1\)](#)

7. Salomon Smith Barney Hong Kong Limited, financial adviser to Pacific Century Regional Developments Limited (on 11 and 12 May)

[\[Appendix 7\] \(available as Excel document, Sheet 1 & 2\)](#)

8. China Telecommunications Corporation, which after a restructuring becomes the substantial shareholder of CWHKT, and China Telecom (Hong Kong) Group Limited, was the substantial shareholder of CWHKT before the restructuring, and their affiliates (on 12 May)

[\[Appendix 8\] \(available as Excel document, Sheet 1\)](#)

Further to the dealings by the above parties previously disclosed, there are additional dealings by Goldman Sachs L.L.C. and its affiliates on 25 April 2000 as follows:

[\[Appendix 9\] \(available as Excel document, Sheet 1\)](#)

and additional dealings by Merrill Lynch International Inc. and its affiliates on 9 May 2000 as follows:

[\[Appendix 10\] \(available as Excel document, Sheet 1 & 2\)](#)

and additional dealings by ING Barings Asia Limited and its affiliates on 10 May 2000 as follows:

[\[Appendix 11\] \(available as Excel document, Sheet 1\)](#)