

Press Releases

Dealings in Relevant Securities of Cable & Wireless HKT Limited (CWHKT),
Singapore Telecommunications Limited (SingTel)
and Pacific Century Cyberworks Limited (PCC) under the Takeovers and Mergers Code 24 May
2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 22 & 23 May 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 23 May)
[\[Appendix 1\] \(available as Excel document, Sheet 1 & 2\)](#)
2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 22 May)
[\[Appendix 2\] \(available as Excel document, Sheet 1, & 2\)](#)
3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 23 May)
[\[Appendix 3\] \(available as Excel document, Sheet 1 & 2\)](#)
4. UBS AG, financial Adviser to PCC, and its affiliates (on 22 & 23 May)
[\[Appendix 4\] \(available as Excel document, Sheet 1, 2 & 3\)](#)
5. Credit Suisse First Boston (Hong Kong) Securities Limited, financial adviser to PCC, and its affiliates (on 23 May)
[\[Appendix 5\] \(available as Excel document, Sheet 1, 2 & 3\)](#)
6. ING Barings Asia Limited, the independent financial adviser to the Independent Board Committee of CWHKT, and its affiliates (on 22 & 23 May)
[\[Appendix 6\] \(available as Excel document, Sheet 1\)](#)
7. Salomon Smith Barney Hong Kong Limited, financial adviser to Pacific Century Regional Developments Limited, and its affiliates (on 22 & 23 May)
[\[Appendix 7\] \(available as Excel document, Sheet 1 & 2\)](#)
8. Morgan Stanley Dean Witter Asia Limited, financial adviser to Telstra Corporation Limited, and its affiliates (on 22 May)
[\[Appendix 8\] \(available as Excel document, Sheet 1\)](#)

In addition, there are amendments to the previous disclosure of dealings made in the period from 3 to 19 May 2000 as previously reported by Credit Suisse First Boston (Hong Kong) Securities Limited:

[\[Appendix 9\] \(available as Excel document, Sheet 1\)](#)