

Press Releases

Voluntary Conditional Cash Offer by Bocimar Far East Holdings Limited
and Mr George Sze-Kwong Chao for Wah Kwong Shipping Holdings Limited 19 June 2000

The Executive received the following disclosure of dealings in ordinary shares of Wah Kwong by Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 19 June 2000:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
16.06.2000	Bocimar Far East Holdings Limited/ Mr George Sze- Kwong Chao	Bought	100,000	5.45

Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao, the offerors in the cash offer, respectively hold 34,725,375 shares (27.1%) and 19,417,383 shares (15.2%) before the above dealing. As a result of the above dealing, Bocimar and Mr George Chao together held 54,242,758 shares (42.3%).