

Press Releases

Voluntary Conditional Cash Offer by Bocimar Far East Holdings Limited
and Mr George Sze-Kwong Chao for Wah Kwong Shipping Holdings Limited 21 June 2000

The Executive received the following disclosure of dealings in ordinary shares of Wah Kwong by Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 21 June 2000:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
20.06.2000	Bocimar Far East Holdings Limited/	Bought	20,000	5.40
		Bought	53,000	5.50
	Mr George Sze- Kwong Chao	Bought	290,000	5.55

As a result of the above dealings, the aggregate shareholding of Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao, the offerors in the cash offer, has increased from 54,422,758 shares (42.50%) to 54,785,758 (42.78%).