

Press Releases

Voluntary Conditional Cash Offer by Bocimar Far East Holdings Limited
and Mr George Sze-Kwong Chao for Wah Kwong Shipping Holdings Limited 6 July 2000

The Executive received the following disclosure of dealings in ordinary shares of Wah Kwong by Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 6 July 2000:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
05.07.2000	Bocimar Far East Holdings Limited/ Mr George Sze- Kwong Chao	Bought	148,000	5.55

As a result of the above dealings, the aggregate shareholding of Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao, the offerors in the cash offer, has increased from 55,735,758 (43.525%) to 55,883,758 (43.641%).