

## Press Releases

Voluntary Conditional Cash Offer by Bocimar Far East Holdings Limited  
and Mr George Sze-Kwong Chao for Wah Kwong Shipping Holdings Limited 7 July 2000

The Executive received the following disclosure of dealings in ordinary shares of Wah Kwong by Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 7 July 2000:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
06.07.2000	Bocimar Far East Holdings Limited/	Bought	12,000	5.55
	Mr George Sze-Kwong Chao	Bought	5,000	5.60

As a result of the above dealings, the aggregate shareholding of Bocimar Far East Holdings Limited and Mr George Sze-Kwong Chao, the offerors in the cash offer, has increased from 55,883,758 (43.64%) to 55,900,758 (43.65%).