

Press Releases

Dealings in Relevant Securities of Cable & Wireless HKT Limited (CWHKT),
Singapore Telecommunications Limited (SingTel)
and Pacific Century Cyberworks Limited (PCC) under the Takeovers and Mergers Code 18 July
2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 14 and 17 July 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 17 July)

[\[Appendix 1\] \(available as Excel document, Sheet 1\)](#)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 14 July)

[\[Appendix 2\] \(available as Excel document, Sheet 1 & 2\)](#)

3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 17 July)

[\[Appendix 3\] \(available as Excel document, Sheet 1 & 2\)](#)

4. UBS AG, financial Adviser to PCC, and its affiliates (on 14 July)

[\[Appendix 4\] \(available as Excel document, Sheet 1\)](#)

5. Credit Suisse First Boston (Hong Kong) Securities Limited, financial adviser to PCC, and its affiliates (on 17 July)

[\[Appendix 5\] \(available as Excel document, Sheet 1 & 2\)](#)

6. ING Barings Asia Limited, the independent financial adviser to the Independent Board Committee of CWHKT, and its affiliates (on 14 July)

[\[Appendix 6\] \(available as Excel document, Sheet 1\)](#)

7. Salomon Smith Barney Hong Kong Limited, financial adviser to Pacific Century Regional Developments Limited, and its affiliates (on 14 & 17 July)

[\[Appendix 7\] \(available as Excel document, Sheet 1 & 2\)](#)

In addition, there are amendments to the previous disclosure reported by Merrill Lynch International Inc. on 17 July 2000:

[\[Appendix 8\] \(available as Excel document, Sheet 1\)](#)

and further clarification in terms of the trading prices to the previous disclosure reported by Salomon Smith Barney Hong Kong Limited on 17 July 2000:

[\[Appendix 9\] \(available as Excel document, Sheet 1\)](#)