

Press Releases

Conditional Cash Offer for All Shares in
Miramar Hotel & Investment Company, Limited by Threadwell Limited 3 August 2000

The Executive received the following disclosure of dealings in ordinary shares of Miramar Hotel & Investment Company, Limited by Threadwell Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Date of Dealing | Bought/Sold | No. of Shares | Unit Price (HK\$) | Resulting Balance(1) |
|-----------------|-------------|---------------|-------------------|-------------------------|
| 02.08.2000 | Bought | 33,000 | 5.25 | 202,258,250 (35.04%) |

Threadwell Limited is a wholly-owned subsidiary of Henderson Investment Limited.

(1) Resulting balance of aggregate holding owned or controlled by Threadwell Limited and parties acting in concert with it.