Press Releases

Dealings in Relevant Securities of Cable & Wireless HKT Limited (CWHKT),Singapore Telecommunications Limited (SingTel)and Pacific Century Cyberworks Limited (PCC) under the Takeovers and3 AugustMergers Code2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 1 August 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 1 August)

[Appendix 1] (available as Excel document, Sheet 1)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 1 August)

[Appendix 2] (available as Excel document, Sheet 1 & 2)

3. UBS AG, financial Adviser to PCC, and its affiliates (on 1 August)

[Appendix 3] (available as Excel document, Sheet 1)

4. Saloman Smith Barney Hong Kong Limited, financial adviser to Pacific Century Regional Developments Limited, and its affiliates (on 1 August)

[Appendix 4] (available as Excel document, Sheet 1)

In addition, there are amendments to the previous disclosure reported by Merrill Lynch International Inc on 2 August 2000:

[Appendix 5] (available as Excel document, Sheet 1)