

Press Releases

Debt Restructuring Proposal by way of a Scheme of Arrangement of Burlingame International Company Limited (Burlingame) 8 August 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that, as detailed below, some of the pledged shares of Burlingame beneficially owned by Mr Tang Sung Kwong, director of Burlingame, were disposed of by the mortgagee on 7 August 2000:

Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance (No. of Shares)
Sold	450,000	0.540	14,394,969
Sold	250,000	0.550	14,144,969
Sold	1,435,000	0.560	12,709,969
Sold	200,000	0.570	12,509,969
Sold	600,000	0.580	11,909,969
Total	2,935,000		
			(approximately 2.80% of the total issued share capital of Burlingame)