Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited ("CWHKT"),
Singapore Telecommunications Limited ("SingTel"),
Pacific Century Cyberworks Limited ("PCC") under the Takeovers and
Mergers Code

18 February 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on during the period from 14 to 17 February 2000 by the following parties:

- 1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 16 and 17 February)
 - [Appendix 1] (available as Excel document, Sheet 1 & 2)
- 2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 15 and 16 February)
 - [Appendix 2] (available as Excel document, Sheet 1)
- 3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 17 February)
 - [Appendix 3] (available as Excel document, Sheet 1 & 2)
- 4. UBS AG, financial adviser to PCC, and its affiliates (on 14, 15 and 16 February)

[Appendix 5] (available as Excel document, Sheet 1 & 2)

In addition, there is an amendment to the previous disclosure made by Merrill Lynch International Inc. as follows:

[Appendix 6] (available as Excel document, Sheet 1)