Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited ("CWHKT"), Singapore Telecommunications Limited ("SingTel"), Pacific Century Cyberworks Limited ("PCC") under the Takeovers and Mergers Code

22 February 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 18 to 21 February 2000 by the following parties:

- 1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 18 and 21 February)
 - [Appendix 1] (available as Excel document, Sheet 1 & 2)
- 2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 18 February)
 - [Appendix 2] (available as Excel document, Sheet 1)
- 3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 21 February)
 - [Appendix 3] (available as Excel document, Sheet 1 & 2)
- 4. HSBC Investment Bank Asia Limited, independent financial adviser to CWHKT, and its affiliates (on 18 and 21 February)
 - [Appendix 4] (available as Excel document, Sheet 1 & 2)
- 5. UBS AG, financial adviser to PCC, and its affiliates (on 18 February)
 - [Appendix 5] (available as Excel document, Sheet 1 & 2)

Further to the dealings by the above parties previously disclosed, there are additional dealings by HSBC Investment Bank Asia Limited and its affiliates on 17 February 2000 as follows:

[Appendix 6] (available as Excel document, Sheet 1)