Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited (CWHKT), Singapore Telecommunications Limited (SingTel) and Pacific Century Cyberworks Limited (PCC) under the Takeovers and Mergers Code

25 February 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place during the period from 15 to 24 February 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 23 and 24 February)

[Appendix 1] (available as Excel document, Sheet 1, 2 & 3)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 23 February)

[Appendix 2] (available as Excel document, Sheet 1)

3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 24 February)

[Appendix 3] (available as Excel document, Sheet 1 & 2)

4. HSBC Investment Bank Asia Limited, independent financial adviser to CWHKT, and its affiliates (on 23 and 24 February)

[Appendix 4] (available as Excel document, Sheet 1 & 2)

5. UBS AG, financial adviser to PCC, and its affiliates (on 23 February)

[Appendix 5] (available as Excel document, Sheet 1 & 2)

6. Credit Suisse First Boston (Hong Kong) Limited, financial adviser to PCC, and its affiliates (on 24 February)

[Appendix 6] (available as Excel document, Sheet 1 & 2)

7. SingTel and its affiliates (from 15 to 23 February)

[Appendix 7] (available as Excel document, Sheet 1)

In addition, there is an amendment to the previous disclosure made by Credit Suisse First Boston (Hong Kong) Limited as follows:

[Appendix 8] (available as Excel document, Sheet 1)