Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited (CWHKT),29Singapore Telecommunications Limited (SingTel) and Pacific Century CyberworksFebruaryLimited (PCC) under the Takeovers and Mergers Code2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place during the period on 24, 25 and 28 February 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 28 February)

[Appendix 1] (available as Excel document, Sheet 1)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 25 February)

[Appendix 2] (available as Excel document, Sheet 1)

3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 28 February)

[Appendix 3] (available as Excel document, Sheet 1)

4. UBS AG, financial adviser to PCC, and its affiliates (on 25 and 28 February)

[Appendix 4] (available as Excel document, Sheet 1, 2 & 3)

5. Credit Suisse First Boston (Hong Kong) Limited, financial adviser to PCC, and its affiliates (on 24 February)

[Appendix 5] (available as Excel document, Sheet 1)

Further to the dealings by the above parties previously disclosed, there are additional dealings by Merrill Lynch International Inc and its affiliates on 24 February 2000 as follows:

[Appendix 6] (available as Excel document, Sheet 1)