Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited (CWHKT), Singapore Telecommunications Limited (SingTel) and Pacific Century Cyberworks Limited (PCC) under the Takeovers and Mergers 1 March Code 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 28 February 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 28 February)

[Appendix 1] (available as Excel document, Sheet 1)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 28 February)

[Appendix 2] (available as Excel document, Sheet 1)

3. UBS AG, financial adviser to PCC, and its affiliates (on 28 February)

[Appendix 4] (available as Excel document, Sheet 1 & 2)

Further to the dealings by the above parties previously disclosed, there are additional dealings by Credit Suisse First Boston (Hong Kong) Limited, financial adviser to PCC, and its affiliates during the period from 22 to 25 February as follows:

[Appendix 5] (available as Excel document, Sheet 1)