

Press Releases

Possible Placement of New Shares of Artfield Group Limited (Artfield)
which may Lead to a Change in the Control of Artfield

10 March 2000

The Executive received the following disclosure of dealings in ordinary shares of Artfield pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 9 March 2000:

Date of Dealing	Identity of Company/ Person Dealing	Bought/ Sold/ Other	No. of Shares	Price per Unit (HK\$)	Previous Balance	Present Balance
09.03.2000	Deng Ju Neng (1)	Other	2,306,000	0.2608	0	2,306,000 (0.98%)
09.03.2000	Leung Kin Yau (1)	Other	5,766,000	0.2068	0	5,766,000 (2.46%)

(1) Both Deng Ju Neng and Leung Kin Yau are executive directors of Artfield; accordingly, they are associates of Artfield within the meaning of the Code. On 9 March 2000, they have exercised share options granted to them pursuant to Artfield's share option scheme and acquired new shares of Artfield at the exercise price of \$0.2608 per share.