

Press Releases

Possible Placement of New Shares of Artfield Group Limited (Artfield)
which may Lead to a Change in the Control of Artfield

15 March 2000

The Executive received the following disclosure of dealings in ordinary shares of Artfield pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 14 March 2000:

Date of Dealing	Identity of Company/ Person Dealing	Bought/ Sold/ Other	No. of Shares	Price per Unit (HK\$)	Previous Balance	Present Balance
13.03.2000	Productive International Limited / Ho Kwan Ching (1)	Sold	30,000	2.30	50,000	
		Sold	10,000	2.35		10,000 (0.004%)

(1) On 13 March 2000, Productive International Limited sold 40,000 shares in Artfield. Ho Kwan Ching and his family members are the beneficial owners of Productive International Limited. Ho Kwan Ching is an executive director of Artfield; accordingly, he is an associate of Artfield within the meaning of the Code.