Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited (CWHKT) and Singapore Telecommunications Limited (SingTel) under the Takeovers and Mergers Code

3 February 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT and SingTel has taken place during the period from 31 January 2000 to 2 February 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 2 February)

[Appendix 1] (available as Excel document - Sheet 1, 2)

2. HSBC Investment Bank Asia Limited, independent financial adviser to CWHKT, and its affiliates (31 January and 1 February)

[Appendix 2] (available as Excel document)