

Press Releases

Proposed Subscription of New Shares in
Ankor Group Limited by Renren Media Holdings Limited

22 March 2000

The Executive received the following disclosure of dealings in the ordinary shares of Ankor by Ebury Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Code) on 21 March 2000:

Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance (Shares)
15.03.2000	Sold	5,918,000	1.27	181,762,000 (13.69%)
16.03.2000	Sold	6,274,000	0.85	175,488,000 (13.21%)
17.03.2000	Sold	11,948,000	0.66	163,540,000 (12.31%)

Ebury Holdings Limited is holding more than 5% of the issued share capital of Ankor and accordingly is an associate within the meaning of the Code.