

Press Releases

Dealings in Relevant Securities of Cable & Wireless HKT Limited (CWHKT),
Singapore Telecommunications Limited (SingTel)
and Pacific Century Cyberworks Limited (PCC) under the Takeovers and
Mergers Code

23 March
2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the following parties have advised the Executive that the following dealings in shares of CWHKT, SingTel and PCC have taken place on 21 and 22 March 2000:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 22 March)

[\[Appendix 1\] \(available as Excel document, Sheet 1 & 2\)](#)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 21 March)

[\[Appendix 2\] \(available as Excel document, Sheet 1\)](#)

3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 22 March)

[\[Appendix 3\] \(available as Excel document, Sheet 1 & 2\)](#)

4. UBS AG, financial adviser to PCC, and its affiliates (on 21 March)

[\[Appendix 4\] \(available as Excel document, Sheet 1 & 2\)](#)

5. Credit Suisse First Boston (Hong Kong) Securities Limited, financial adviser to PCC, and its affiliates (on 21 & 22 March)

[\[Appendix 5\] \(available as Excel document, Sheet 1 & 2\)](#)

6. ING Barings Asia Limited, the independent financial adviser to the Independent Board Committee of CWHKT, and its affiliates (on 21 & 22 March)

[\[Appendix 6\] \(available as Excel document, Sheet 1\)](#)

Further to the dealings by the above parties, Merrill Lynch International Inc. reported additional dealings on 16 March 2000 as follows:

[\[Appendix 7\] \(available as Excel document, Sheet 1\)](#)