Press Releases

Dealings in relevant securities of Cable & Wireless HKT Limited (CWHKT) and Singapore Telecommunications Limited (SingTel) under the Takeovers and Mergers Code

8 February 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of CWHKT and SingTel has taken place during the period from 3 to 7 February 2000 by the following parties:

1. Goldman Sachs L.L.C., adviser to SingTel, and its affiliates (on 3 February)

[Appendix 1] (available as Excel document - Sheet 1, 2)

2. Merrill Lynch International Inc., adviser to Cable & Wireless plc, and its affiliates (on 3 February)

[Appendix 2] (available as Excel document)

3. Jardine Fleming Securities Limited, adviser to CWHKT, and its affiliates (on 3 February)

[Appendix 3] (available as Excel document - Sheet 1, 2)

4. HSBC Investment Bank Asia Limited, independent financial adviser to CWHKT, and its affiliates (3, 4 and 7 February)

[Appendix 4] (available as Excel document - Sheet 1, 2)

Further to the dealings by the above parties taken place on 31 January and 1 February 2000 already disclosed on 1 February 2000, there were additional dealings by Merrill Lynch International Inc. and its affiliates on 31 January 2000 as follows:

[Appendix 5] (available as Excel document)