

**Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom)
by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of Netcom

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Citigroup Global Markets Financial Products LLC	22 September 2008	Shares	Bought	59,000	(H) HK\$17.46 (L) HK\$17.08
Citigroup Global Markets Financial Products LLC	22 September 2008	Shares	Sold	47,000	(H) HK\$18.38 (L) HK\$18.06
Bear Stearns International Limited	22 September 2008	Shares	Sold	72,000	(H) HK\$17.96 (L) HK\$17.96
J.P. Morgan Whitefriars Inc.	22 September 2008	Shares	Bought	17,500	(H) HK\$17.42 (L) HK\$17.12
J.P. Morgan Whitefriars Inc.	22 September 2008	Shares	Sold	72,500	(H) HK\$18.30 (L) HK\$18.22

Notes

1. Citigroup Global Markets Financial Products LLC is an exempt principal trader connected with Netcom.
2. Bear Stearns International Limited and J.P Morgan Whitefriars Inc are exempt principal traders connected with Unicom.