

Press Releases

Proposed Privatisation of Evergo China Holdings Limited
by Chinese Estates Holdings Limited

1 November 2001

The Executive has received the following disclosure of dealings in shares of Chinese Estates Holdings Limited:

Date of Dealing	Persons Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance
31 October 2001	Mr Joseph Lau Luen Hung	Sold	12,066,451	0.69	1,625,658,855 (68.26%)
31 October 2001	Global King Limited	Bought	12,066,451	0.69	1,625,658,855 (68.26%)

Mr Joseph Lau Luen Hung is a director of Chinese Estates Holdings Limited and Evergo China Holdings Limited.

Global King Limited is owned by Credit Suisse Trust Limited as trustee of a discretionary trust of which certain members of Mr Joseph Lau Luen Hung are beneficiaries.