

## Press Releases

Disclosure of Dealings in Relevant Securities in Pacific Century Insurance Holdings Limited 17 April 2001

The Executive received the following disclosure of dealings in the ordinary shares of PCI pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the "Takeovers Code"):

<b>Date of Dealing</b>	<b>Identity of company/person dealing</b>	<b>Bought/Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>
4 April 2001	Lehman Brothers Commercial Corporation Asia Limited	Bought	50,00	2.15
			58,000	2.175
			590,000	2.25
			14,000	2.275
			200,000	2.3
			50,000	2.325
			104,000	2.35
			138,000	2.375
296,000	2.4			
6 April 2001	Lehman Brothers Commercial Corporation Asia Limited	Bought	200,000	2.3
10 April 2001	Lehman Brothers Commercial Corporation Asia Limited	Bought	10,00	2.35
			90,000	2.325
			138,000	2.375
			62,000	2.45

As a result of the above dealings, Lehman Brothers Commercial Corporation Asia Limited holds 2,000,000 shares of PCI.

Lehman Brothers Asia Limited is the financial adviser to Pacific Century Regional Development Limited. Lehman Brothers Commercial Corporation Asia Limited and Lehman Brothers Asia Limited are both members of the Lehman Brothers group and are therefore regarded as associates of Pacific Century Regional Development Limited for the purposes of the Takeovers Code.