

Press Releases

Possible voluntary conditional offer by Goldman Sachs (Asia) L.L.C. on behalf of DBS Diamond Holdings Ltd, a wholly owned subsidiary of The Development Bank of Singapore Ltd, to acquire the whole of the issued share capital of Dao Heng Bank Group Limited - Disclosure of dealings in relevant securities in Dao Heng Bank Group Limited

The Executive received the following disclosure of dealings in the ordinary shares of Dao Heng Bank Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of company/person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
17 April 2001	Goldman Sachs Asia L.L.C.	Bought*	54,480	N.A.

** Number of shares in Dao Heng Bank Group Limited received as a result of redemption of 21,000,000 units of Tracker Fund.*

Goldman Sachs is the financial adviser to DBS Diamond Holdings Ltd.