

Press Releases

Restructuring Proposal involving, inter alia, a proposal for Honko International Holdings Limited to become a wholly-owned subsidiary of TechCap Holdings Limited by way of a scheme of arrangement - Disclosure of dealings in relevant securities in TechCap Holdings Limited 5 June 2001

The Executive received the following disclosure of dealings in the ordinary shares of Dao Heng Bank Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of company/person dealing	Bought/Sold	No. of Shares in TechCap	Subscription price (HK\$)
4 June 2001	Pacific Annex Capital Limited (Note 1)	Acceptance of provisional allotment	684,300,000	\$0.02
4 June 2001	Kingsway Securities Holdings Limited (Note 2)	Acceptance of provisional allotment	48,424,000	\$0.02

Notes:

(1) Pacific Annex Capital Limited is the controlling shareholder of TechCap Holdings Limited.

(2) Kingsway Capital Limited is the financial adviser to TechCap Holdings Limited. In addition, Kingsway Securities Holdings Limited applied for 50,000,000 TechCap shares by way of excess application.