

Press Releases

Restructuring Proposal involving, inter alia, a proposal for Honko International Holdings Limited to become a wholly-owned subsidiary of TechCap Holdings Limited by way of a scheme of arrangement - Disclosure of dealings in relevant securities in TechCap Holdings Limited 15 June 2001

The Executive received the following disclosure of dealings in the ordinary shares of TechCap Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of company/person dealing	Bought/Sold	No. of Shares in TechCap	Subscription price (HK\$)
14 June 2001	Kingsway Securities Holdings Limited	Conversion of Honko shares into TechCap shares	12,106,000	N/A
	Kingsway Securities Holdings Limited	Allocation of success application for excess TechCap shares	22,955,696	\$0.02
14 June 2001	Kingsway SW Securities Limited	Bought	5,872,129	\$0.02

The Resulting shareholdings in TechCap of the above entities as at 14 June 2001:

Kingsway Securities Holdings Limited	83,485,696 shares (1.14%)
Kingsway SW Securities Limited	5,872,129 shares (0.08%)

Disclosure of dealings in the convertible notes of TechCap (exercise price: HK\$0.01, exercise period: 14 June 2001 to 12 June 2004):

Date of Dealing	Identity of Company/ Person Dealing	Bought/Sold	Subscription	No. of shares in TechCap concerned
14 June 2001	Kingsway SW Securities Limited	Subscription	\$3,000,000	300,000,000