

## Press Releases

Possible voluntary conditional offer by Goldman Sachs (Asia) L.L.C. on behalf of DBS Diamond Holdings Ltd, a wholly owned subsidiary of The Development Bank of Singapore Ltd, to acquire the whole of the issued share capital of Dao Heng Bank Group Limited - Disclosure of dealings in relevant securities in Dao Heng Bank Group Limited

22

June

2001

The Executive has received the following disclosure of dealing in shares of Chinese Estates Holdings Limited:

<b>Date of Dealing</b>	<b>Identity of Company/Person Dealing</b>	<b>Bought/Sold</b>	<b>No. of Shares</b>	<b>Average price (HK\$)</b>	<b>Highest Price (HK\$)</b>
26 June 2001	Goldman Sachs (Asia) L.L.C.	Sold	40,000	62.00	62.00
26 June 2001	Mr Tung Hsi Hui, Frank	Sold	20,000	62.00	N.A.

*Goldman Sachs is the financial adviser to DBS Diamond Holdings Ltd.*

*Mr Tung is a director of Dao Heng Bank Group Limited. Following this disposal, Mr Tung will hold 45,010 shares in Dao Heng Bank Group Limited.*