

Press Releases

Possible voluntary conditional offer by Goldman Sachs (Asia) L.L.C. on behalf of DBS Diamond Holdings Ltd, a wholly owned subsidiary of The Development Bank of Singapore Ltd, to acquire the whole of the issued share capital of Dao Heng Bank Group Limited - Disclosure of dealings in relevant securities in Dao Heng Bank Group Limited

4
July
2001

The Executive received the following disclosure of dealings in the ordinary shares of Dao Heng Bank Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Average price (HK\$)
3 July 2001	Mr Randolph Gordon Sullivan*	Bought	100,000	21.82
3 July 2001	Mr Kwek Leng Hai**	Bought	4,000,000	21.82
3 July 2001	Mr Sat Pal Khattar***	Sold	1,200,000	63.00

* Mr Sullivan is a director of Dao Heng Bank Group Limited. Mr Sullivan exercised share options at HK\$21.82 per share. Following this exercise, Mr. Sullivan now holds 1,900,000 share options in Dao Heng Bank Group Limited.

** Mr Kwek is a director of Dao Heng Bank Group Limited. Mr Kwek exercised share options at HK\$21.82 per share. Following this exercise, Mr Kwek now ceases to hold any share options in Dao Heng Bank Group Limited.

*** Mr Khattar is a director of Dao Heng Bank Group Limited. Following this disposal, Mr Khattar will hold 11,000 shares in Dao Heng Bank Group Limited