

## Press Releases

Possible voluntary conditional offer by Goldman Sachs (Asia) L.L.C. on behalf of DBS Diamond Holdings Ltd, a wholly owned subsidiary of The Development Bank of Singapore Ltd, to acquire the whole of the issued share capital of Dao Heng Bank Group Limited - Disclosure of dealings in relevant securities in Dao Heng Bank Group Limited

5

July

2001

The Executive received the following disclosure of dealings in the ordinary shares of Dao Heng Bank Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Date of Dealing</b>	<b>Identity of Company/Person Dealing</b>	<b>Bought/Sold</b>	<b>No. of Shares</b>	<b>Average price (HK\$)</b>	<b>Highest Price (HK\$)</b>
4 July 2001	Merrill Lynch International	Sold	4,000	63.00	63.00
4 July 2001	Mr Tung Hsi Hui, Frank	Sold*	15,000	63.00	N.A.
4 July 2001	Mr Tung Hsi Hui, Frank	Bought**	60,000	21.82	N.A.

*Merrill Lynch (Asia Pacific) Limited is the independent financial adviser to the independent directors of Dao Heng Bank Group Limited in connection with the proposed offer.*

*\* Mr Tung is a director of Dao Heng Bank Group Limited. Following this disposal and the issue of 60,000 new shares in Dao Heng Bank Group Limited as a result of his exercise of the share options as described below, Mr Tung will hold 65,010 shares in Dao Heng Bank Group Limited.*

*\*\* Mr Tung exercised share options at HK\$21.82 per share. Following this exercise, Mr Tung now ceases to hold any shares options in Dao Heng Bank Group Limited.*