

Press Releases

Proposed Privatisation of Evergo China Holdings Limited by Chinese Estates Holdings Limited 14 September 2001

The Executive received the following disclosure:

Overseas Crown Limited tendered the notice of conversion of HK\$180 million Convertible Bonds of Chinese Estates Holdings Limited on 13 September 2001. The conversion is subject to the decision of the board of Chinese Estates Holdings Limited on allotment of shares or exercising the redemption right of Chinese Estates Holdings Limited within 5 days.

Overseas Crown Limited is owned by Bermuda Trust (International) Limited, a trustee of a discretionary trust of which certain family members of Mr Joseph Lau Luen-hung are beneficiaries.