

Press Releases

Proposed Privatisation of Evergo China Holdings Limited
by Chinese Estates Holdings Limited

18 September 2001

The Executive received the following disclosure:

Chinese Estates Holdings Limited exercised its right of redemption of HK\$180 million Convertible Bonds of Chinese Estates Holdings Limited on 17 September 2001.

In addition, the Executive also received the following disclosure of dealings in shares of Chinese Estates Holdings Limited:

Date of Dealing	Persons Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance(1)
17 September 2001	Mr Joseph Lau Luen Hung	Bought	3,056,000	0.59	1,585,612,855 (66.58%)
		Bought	1,384,000	0.60	
		Bought	300,000	0.61	
		Bought	140,000	0.61	

Mr Joseph Lau Luen Hung is a director of Chinese Estates Holdings Limited and Evergo China Holdings Limited.