

## Press Releases

Proposed Privatisation of Evergo China Holdings Limited  
by Chinese Estates Holdings Limited

19 September 2001

The Executive received the following disclosure:

Nutmeg Point Ventures Inc tendered the notice of conversion of HK\$20 million Convertible Bonds of Chinese Estates Holdings Limited on 18 September 2001. The conversion is subject to the decision of the board of Chinese Estates Holdings Limited on allotment of shares or exercising the redemption right of Chinese Estates Holdings Limited within 5 days.

Nutmeg Point Inc is owned by Mr Thomas Lau Luen-hung, a director of Chinese Estates Holdings Limited and Evergo China Holdings Limited.

In addition, the Executive also received the following disclosure of dealings in shares of Chinese Estates Holdings Limited:

Date of Dealing	Persons Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance(1)
18 September 2001	Mr Joseph Lau Luen Hung	Bought	40,000	0.58	
		Bought	344,000	0.59	1,585,736,855 (66.71%)
		Bought	2,440,000	0.60	
		Bought	300,000	0.61	

Mr Joseph Lau Luen Hung is a director of Chinese Estates Holdings Limited and Evergo China Holdings Limited.