

Press Releases

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Proposed Privatisation of Evergo China Holdings Limited
by Chinese Estates Holdings Limited

23 October 2001

The Executive has received the following disclosure of dealing in shares of Chinese Estates Holdings Limited:

| Date of Dealing | Persons Dealing | Bought/Sold | No. of Shares | Unit Price (HK\$) | Resulting Balance(1) |
|-----------------|------------------------|-------------|---------------|-------------------|----------------------|
| 23 October 2001 | Lasting Legend Limited | Bought | 158,000 | 1.15 | 51,577,535 (42.6%) |