

Press Releases

Voluntary Conditional Cash Offer for

Melco International Development Limited by Lasting Legend Limited

23 October 2001

The Executive has received the following disclosure of dealing in shares of Chinese Estates Holdings Limited:

Date of Dealing	Persons Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance(1)
23 October 2001	Lasting Legend Limited	Bought	92,000	1.15	62,569,307 (51.7%)